

PRECEPT CALCULATION FOR 2020/21

ESTIMATED PREDICTED OUT-TURN AT 31.03.20			
Opening Balance at 01.04.19	14,007.34		
Add: Forecasted income	<u>151,192.30</u>	165,199.64	
Less: Forecasted expenditure		143,818.24	
General Reserves transferred TO Base Rate Reward account TOTAL £0		7,000.00	
Earmarked reserves transferred TO Base Rate Reward account (including Land aquisition £5000, Cemetery improvements £1000 and Allotment improvements Fund £1000) TOTAL £7000			
Closing balance at 31.03.20			14,381.40
Less Contingency			0.00
Estimated balance to offset precept			14,381.40

ESTIMATED REQUIREMENT 2019/20			
Available Bank Balance at 01.04.20		14,381.40	
Add: Estimated Income 2020/21		8,969.94	23,351.34
Less: Estimated Expenditure 2020/21			188,815.00
Precept required			165,463.66