

FINANCE & GENERAL PURPOSES COMMITTEE

Minutes of the meeting of the Finance and General Purposes Committee held at 7.00pm on Thursday, 7th May 2009 at The Institute. Councillors Auger, Blessett, Pelling, & Wallis and the clerk Mrs Sheila Kostyrka attended.

44. To receive apologies for absence.

Cllr Shinkins (work) Cllr Stevens did not attend.

45. To receive declarations of interest, if any.

None.

46. To adopt the Minutes of the previous meeting held on 9th April 2009.

The minutes were agreed and signed by the Chairman.

47. To receive the report of progress in relation to matters arising from these Minutes not dealt with elsewhere on the agenda.

Concerns were expressed by Cllr Pelling regarding the Council decision to invite the Police Inspector to an Extraordinary Meeting of the Council, and not a Finance & General Purposes meeting. Cllr Blessett explained that he had written a paper and recommendation. After a long discussion, it was hoped that the meeting would be constructive and look to the future requirements and not dwell on the past problems. Cllr Pelling questioned the council's assets regarding the necessity of a depreciation procedure and setting aside funds for the replacement of assets. The Clerk confirmed that the assets were connected to the Insurance Schedule which was index linked. It was noted that if funds were ring fenced for this purpose, money would have to be spent on specific items. As a precepting authority, funds are normally allocated on an annual basis for specific items and projects. The committee were satisfied with this process.

48. To report on the 2008/9 Internal Auditors Report - Mrs Precey.

The committee received the Internal Audit Report presented by Mrs Precey and were satisfied to note that all procedures, audit trails and paperwork were in order. The Committee thanked Mrs Precey who then left the meeting. The signed report is attached at Appendix 1 to this document, and it is **recommended to Council that the Internal Audit Report be accepted as a true and accurate record.**

49. To consider and approve the Hall Meadow Estate Statement of Accounts.

The Statement of Accounts for the Hall Meadow Estate for the financial year ending 31st March 2009 was presented by the Clerk. **It was recommended to Council that the Statement of Accounts be accepted as a true record** and it was signed by the Chairman. A copy is attached at Appendix 2 to this report.

50. To consider the completion of the Annual Return and make recommendations to Council for agreement and signature on 26.06.08 in line with submission requirements

The Clerk then presented the Statement of Accounts which had been prepared in accordance with the Accounts and Audit Regulations for the Committees consideration. The significant variances at items 3 (an increase in cash receipts) and 9 (an increase in fixed assets) were explained. **It is recommended to Council that this be accepted as a true statement,** and it is attached at Appendix 3 to this report.

51. Date of next meeting.

9th July 2009

The meeting finished at 7.15pm

