

FINANCE & GENERAL PURPOSES COMMITTEE

Minutes of the meeting of the Finance and General Purposes Committee held at 7.10pm on Thursday, 6th March 2008 at The Institute. Councillors Blessett, Pelling, and Wallis and the clerk Mrs Sheila Kostyrka attended.

37/08 To receive apologies for absence.

Cllr Shinkins (work) Cllrs Augar and Stevens did not attend.

38/08 To receive declarations of interest, if any.

None

39/08 To adopt the Minutes of the previous meeting held on 20th December 2007.

The minutes were signed by the Chairman

40/08 To consider Asset Management and the forthcoming Insurance Renewal.

The Parish Council's current insurance cover was reviewed and the asset register will be updated in anticipation of the next renewal on 1st June 2008. The Clerk was asked to contact Bowman's of Stamford to obtain a rebuilding cost for The Cross. Contact had been made with the Community Council of Lincolnshire, Came & Company and Zurich Municipal to obtain a comparison of quotes for when the renewal documents arrive from our current insurers. It was agreed that this would be an agenda item at the May Council meeting.

41/08 To consider the letter received from Moore Stevens referred from Council on 31.01.08 and make recommendations to Council.

It is recommended that the Internal Auditor is asked to audit the Hall Meadow Estate account as the Parish Council is the sole trustee and therefore responsible for managing this charitable trust. As previously reported (138/08.10) Clement Keys have now been appointed as the external auditor by the Audit Commission.

42/08 To review the Councils banking facilities in terms of their current effectiveness.

Members reviewed the current effectiveness of the Councils' banking facilities against services offered. **It is recommended** that the Council continue to bank with Barclays and review the position again in two years.

43/08 To consider Council Expenditure as at 29.02.08 and review the current financial situation.

The committee reviewed the current position against the predicted turn-out set at the Precept meeting and agreed to **recommend** that:

1. £200 is earmarked from the Transport Committee budget for the Brake presentation on 21.04.08.
2. £10,000 is earmarked to enable the Manor Court refurbishment to commence as soon as possible.
3. The Clerk makes enquiries regarding the purchase of a lap top computer and a long armed hedge trimmer due to the under spend in office costs. Recommendations will be made to Council at the next meeting.

It was noted that the back reconciliation balanced at the end of February and agreed with the bank statements which the Committee Chairman duly signed.

44/08 Date of next meeting.

Thursday 3rd July 2008 at 7pm in the Parish Office

The meeting finished at 7.45pm

Cllr Andy Pelling

03.07.08