## **FINANCE COMMITTEE**

Minutes of the meeting of the Finance Committee held at 8.15pm on Thursday, 22 December 2005 at The Institute. Councillor Chambers, Chair, presided over Councillors Blessett, Pelling, Stevens, Warrick and the clerk.

- **026** APOLOGIES FOR ABSENCE Cllr Auger who was engaged on a work commitment.
- **027 DECLARATIONS OF INTEREST** None.

## 028 MINUTES OF THE PREVIOUS MEETING

The minutes of the meeting held on 20 September 2005, having been previously circulated, were approved as a true and correct record and signed by the Chairman.

## 029 BUDGET REVIEW 2005/06 & PRECEPT SETTING 2006/07

In accordance with the Council's Standing Orders and Financial Regulations the Committee reviewed the budget for the current year in order to produce a budget for 2006/07. The Finance Committee reviewed the data enclosed to ensure that it was realistic, accurate and consistent with Council activities. It also ensured that the budget requests of each committee have been considered and included in the computation.

It was proposed by Cllr Chambers, seconded by Cllr Warrick and unanimously agreed to **recommend** to the Council that it, as a separate agenda item, approves working budgets for 2006/07 and resolves to set a precept of £66462.00 accordingly subject to further clarification from Allotments and Playing Field Committees.

## **030 DATE OF NEXT MEETING** —to be confirmed.

There being no further business, the meeting was closed at 9.00pm.