

<b>PRECEPT CALCULATION FOR 2016/17</b>					
<b>ESTIMATED PREDICTED OUT-TURN AT 31.03.16</b>					
Opening Balance at 01.04.15	26,356.26				
Add: Forecasted income	<u>117,511.00</u>	143,867.26			
Less: Forecasted expenditure		96,696.04			
Less: General Reserves transferred to Base Rate Reward account <b>TOTAL £2436</b> Earmarked reserves transferred to Base Rate Reward account (including Land aquisition £5000, Cemetery £1000 and New Skate Park Fund £5557) <b>TOTAL £11557</b>		13,993.00			
Closing balance at 31.03.16			33,178.22		
Less Contingency- 15% of closing balance			5,395.69		
<b>Estimated balance to offset precept</b>			<b>27,782.53</b>		
<b>ESTIMATED REQUIREMEN T</b>					

<b>2016/17</b>					
Available Balance at 01.04.16		27,782.53			
Add: Estimated Income		7,450.00	35,232.53		
Less: Estimated Expenditure			144,185.00		
<b>Precept required</b>				<b>108,952.47</b>	

