

**PRECEPT CALCULATION FOR 2018/9**

<b>ESTIMATED PREDICTED OUT-TURN AT 31.03.17</b>			
Opening Balance at 01.04.17	42,812.00		
Add: Forecasted income	<u>211,688.17</u>	254,500.17	
Less: Forecasted expenditure		234,471.00	
		-9,507.00	
General Reserves transferred TO Base Rate Reward account <b>TOTAL £20000</b>			
Earmarked reserves transferred TO Base Rate Reward account (including Land aquisition £5000, Cemetery £1000 and New Skate Park Fund £15000) <b>TOTAL £21000</b>			
Earmarked reserves transferred FROM Base Rate Reward account (skatepark) <b>TOTAL £51507</b>			
Closing balance at 31.03.18			29,536.17
Less Contingency- 10% of closing balance			2,953.62
<b>Estimated balance to offset precept</b>			<b>26,582.55</b>

<b>ESTIMATED REQUIREMENT 2018/19</b>			
Available Bank Balance at 01.04.18		26,582.55	
Add: Estimated Income 2018/19		7,350.00	33,932.55
Less: Estimated Expenditure 2018/19			167,585.00
<b>Precept required</b>			<b>133,652.45</b>

