

PRECEPT CALCULATION FOR 2017/18

ESTIMATED PREDICTED OUT-TURN AT 31.03.17			
Opening Balance at 01.04.16	45,992.97		
Add: Forecasted income	<u>122,268.08</u>	168,261.05	
Less: Forecasted expenditure		101,286.86	
		24,386.00	
Less:			
General Reserves transferred to Base Rate Reward account TOTAL £ 2436			
Earmarked reserves transferred to Base Rate Reward account (including Land aquisition £5000, Cemetery £1000 and New Skate Park Fund £15950) TOTAL £21950			
Closing balance at 31.03.17			42,588.19
Less Contingency- 10% of closing balance			4,258.00
Estimated balance to offset precept			38,330.19

ESTIMATED REQUIREMENT 2017/18			
Available Balance at 01.04.17		38,330.19	
Add: Estimated Income		7,250.00	45,580.19
Less: Estimated Expenditure			161,835.00
Precept required			116,254.81